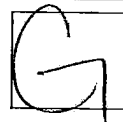


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-04120A
Grand Canyon Caverns and Inn, LLC
PO Box 180
Peach Springs, AZ 86434

RECEIVED

APR 17 2007

AZ CORP COMM
Director Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2006
----	----	------

FOR COMMISSION USE

ANN 04	06
--------	----

PROCESSED BY:

4-20-07

SCANNED

5-8-07

COMPANY INFORMATION

Company Name (Business Name) <u>Grand Canyon Caverns Inn, LLC</u>		
Mailing Address <u>PO Box 180</u>		
<u>Peach Springs</u> (City)	<u>AZ</u> (State)	<u>86434</u> (Zip)
<u>928-422-4565</u> Telephone No. (Include Area Code)	<u>928-422-4470</u> Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address <u>kfkgcc@hotmail.com</u>		
Local Office Mailing Address <u>PO Box 180</u>		
<u>Peach Springs</u> (City)	<u>AZ</u> (State)	<u>86434</u> (Zip)
<u>928-422-4565</u> Local Office Telephone No. (Include Area Code)	<u>928-422-4470</u> Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address <u>kfkgcc@hotmail.com</u>		

MANAGEMENT INFORMATION

Management Contact: <u>Kim F. Kadletz</u>		<u>Managing Partner</u>
(Name)		(Title)
<u>PO Box 180</u> (Street)	<u>Peach Springs</u> (City)	<u>AZ</u> (State)
<u>86434</u> (Zip)	 Telephone No. (Include Area Code)	 Fax No. (Include Area Code)
<u>928-422-4565</u> Telephone No. (Include Area Code)	<u>928-422-4470</u> Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address <u>kfkgcc@hotmail.com</u>		
On Site Manager: <u>Kim F Kadletz</u>		
(Name)		
<u>PO Box 180</u> (Street)	<u>Peach Springs</u> (City)	<u>AZ</u> (State)
<u>86434</u> (Zip)	 Telephone No. (Include Area Code)	 Fax No. (Include Area Code)
<u>928-422-4565</u> Telephone No. (Include Area Code)	<u>928-422-4470</u> Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address <u>kfkgcc@hotmail.com</u>		

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: National Registered Agents, Inc.
(Name)
302 N First Avenue, Ste 440 Phoenix AZ 85003
(Street) (City) (State) (Zip)

(800) 550-6724

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Kim F. Kadletz
(Name)

PO Box 180

(Street)

Peach Springs

(City)

AZ

(State)

86434

(Zip)

(928) 422-4565

Telephone No. (Include Area Code)

(928) 422-4470

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☒ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☒ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME GRAND CANYON CAVERNS+INN LLC

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	100,000	14,290	85,710
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment	None		
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	100,000	14,290	85,710

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

GRAND CANYON CAVERNS INN, LLC

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	100,000	14.29	14,290
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	100,000	14.29	14,290

This amount goes on the Comparative Statement of Income and Expense _____
 Acct. No. 403.

COMPANY NAME

GRAND CANYON CAVERNS ° INN LLC

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 2500.00	\$ 531
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	91.00	448.76
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 2591.00	\$ 979.76
	FIXED ASSETS		
101	Utility Plant in Service	\$ 100,000	\$ 100,000
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	114,290	128,580
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 85,710	\$ 71,420
	TOTAL ASSETS	\$ 88,301	\$ 72,499.76

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

NOTE: All amounts extrapolated from overall corporate financial records, the water utility does not maintain separate financial records.

COMPANY NAME GRAND CANYON Caverns Inn, LLC

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 0	\$ 979.76
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 0	\$ 979.76
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 0	\$ 0
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ 0	\$ 0
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 0	\$ 0
	TOTAL LIABILITIES	\$ 0	\$ 0
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 100,000	\$ 100,000
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	<11,699>	<28580>
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 88,301	\$
	TOTAL LIABILITIES AND CAPITAL	\$ 88,301	\$ 72499.76

NOTE: All Amounts extrapolated from overall Financial Statements; the Water utility does not maintain separate financial records

COMPANY NAME GRAND CANYON CAVERNS INN, LLC

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 983	\$ 819.25
460	Unmetered Water Revenue		
474	Other Water Revenues	2132	4089.52
	TOTAL REVENUES	\$ 3115	\$ 4908.77
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 5380	\$ 4300
610	Purchased Water		
615	Purchased Power		
618	Chemicals	1821	1821
620	Repairs and Maintenance	15,775	3942.56
621	Office Supplies and Expense	2750	2750
630	Outside Services		1476.35
635	Water Testing	1000	3645.50
641	Rents	3180	3180
650	Transportation Expenses		
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense		
403	Depreciation Expense	14,290	14,290
408	Taxes Other Than Income		
408.11	Property Taxes	690	296.34
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 44886	\$ 31441.75
	OPERATING INCOME/(LOSS)	\$ (41,771)	\$ (26,532.98)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ NONE	\$ NONE
	NET INCOME/(LOSS)	\$ (41,771)	\$ (26,532.98)

NOTE: All amounts extrapolated from overall Corporate financial Statements; the water utility does not maintain separate financial records

COMPANY NAME GRAND CANYON CARPENTRY LLC

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	NONE			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 6

Meter Deposits Refunded During the Test Year

\$ 6

COMPANY NAME	GRAND CANYON CavernSON LLC
Name of System	ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-627-217	5 HP	66'	1000	6"		unknown
Baldor Motor						
Grand L Pumps		Gold Pumps	25 VBL 3			
F0018321						

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
NONE		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
Baldor 5HP	2	6	6

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
203,000	1	NONE	
100,000	1		

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	GRAND CANYON CAVERNS & INN LLC
Name of System	ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3	PLASTIC	8.5 miles
4		
5		
6		
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	
1	
1 1/2	
2	11
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

Chlorine Control Pump

STRUCTURES:

8' x 12' Block Building Pump Station

4' x 4' Booster Pump Shed

OTHER:

NONE

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: GRAND CANYON CAVERNS & INN LLC	
Name of System	ADEQ Public Water System Number (if applicable)

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2006

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	9	64930	118939	0
FEBRUARY	9	66070	93180	0
MARCH	9	62640	94600	0
APRIL	9	95040	132210	0
MAY	9	177040	208600	0
JUNE	9	173670	217630	0
JULY	9	129010	168440	0
AUGUST	9	141170	171,020	0
SEPTEMBER	9	122470	157,650	0
OCTOBER	9	86850	112000	0
NOVEMBER	9	106910	126,300	0
DECEMBER	9	87731	114,631	0
TOTALS →		1,313,531	1,715,200	0

What is the level of arsenic for each well on your system? .038 mg/l. *ppb*
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? GPM for hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
☒ Yes ☐ No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
☐ Yes ☒ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
☐ Yes ☒ No

If yes, provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME GRAND CANYON CAVERNS & FUN LLC YEAR ENDING 12/31/2006

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2006 was: \$ 313.01

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. NOT APPLICABLE

VERIFICATION
AND
SWORN STATEMENT
Taxes

RECEIVED

APR 17 2007

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) <u>Coconino</u>	AZ CORP COMM Director Utilities
NAME (OWNER OR OFFICIAL) TITLE <u>KIM F. KADLETZ</u>	
COMPANY NAME <u>GRAND CANYON CAVERNS INN LLC</u>	

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

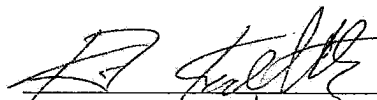
MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



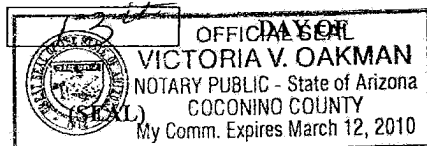
SIGNATURE OF OWNER OR OFFICIAL
(928) 422-4565

TELEPHONE NUMBER


SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



COUNTY NAME <u>Coconino</u>	
MONTH <u>April</u>	YEAR <u>2007</u>



SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 3-12-2010

COMPANY NAME GRAND CANYON CAVERNS & INN, LLC YEAR ENDING 12/31/2006

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported

Estimated or Actual Federal Tax Liability

State Taxable Income Reported

Estimated or Actual State Tax Liability

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances

Amount of Gross-Up Tax Collected

Total Grossed-Up Contributions/Advances

Part of a larger entity
Does not file a tax return
for Utility Only
Part of a larger entity
Does not file a tax return
for Utility Only

0

0

0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

April 13 2007
DATE

KIM F Kadletz
PRINTED NAME

Managing Member
TITLE

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

RECEIVED

APR 17 2007

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
<u>Coconino</u>
NAME (OWNER OR OFFICIAL) TITLE
<u>KIM F RADLETZ</u>
COMPANY NAME
<u>GRAND CANYON Caverns & ION LLC</u>

AZ CORP COMM
Director Utilities

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2006 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 4908.77

(THE AMOUNT IN BOX ABOVE

INCLUDES \$ 0

IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

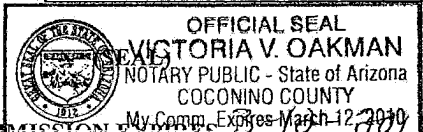
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

13th

DAY OF



MY COMMISSION EXPIRES March 12, 2010

SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

COUNTY NAME	
<u>Coconino</u>	
MONTH <u>April 13</u>	<u>2007</u>

Victoria V. Oakman

SIGNATURE OF NOTARY PUBLIC

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only

RECEIVED

APR 17 2007

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	
NAME (OWNER OR OFFICIAL) <i>Kim F. Kadletz</i>	TITLE <i>Managing Member</i>
COMPANY NAME <i>GRAND CANYON CANYONS & INN LLC</i>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2006 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 4908.77

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 0
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

[Signature]

SIGNATURE OF OWNER OR OFFICIAL

(928) 422-4565

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

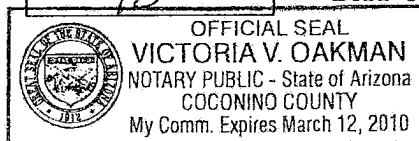
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

13th

DAY OF

(SEAL)



MY COMMISSION EXPIRES 3-12-2010

NOTARY PUBLIC NAME <i>Victoria V. Oakman</i>	
COUNTY NAME <i>Coconino</i>	
MONTH <i>April</i>	.20 <u>07</u>

X *[Signature]*

SIGNATURE OF NOTARY PUBLIC

2006 947802008 2 0000000000 947802008

Bonny Lynn
Coconino County Treasurer
110 E Cherry Ave
Flagstaff AZ 86001-4627



*94780200



If your mortgage company makes your property
tax payments consider this notice as a courtesy
copy for your records only.

148.17

TO PAY 2ND HALF
PAY 1
Flagstaff AZ 86001-4627

2

Bonny Lynn
Coconino County Treasurer
110 E Cherry Ave
Flagstaff AZ 86001-4627

Payment in U.S. FUNDS

Make check payable to:

DETACH AND RETURN WITH PAYMENT

2006 SECOND HALF PAYMENT COUPON

Due March 1, 2007
GRAND CANYON CAVERNS & INN, LLC
947-80-200 8 0072218

Delinquency Date Second Half Payment
Penalty for late payment is 16% per year
prorated monthly as of the 1st day of the
month for payments postmarked after 5:00
P.M. May 1, 2007 (ARS 42-18052 and ARS
42-18053).

2006 PROPERTY TAX NOTICE

ARIZONA

PARCEL #	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE	2006 TAX SUMMARY	
947-80-200 8	0200	3.9662	2.5991		PRIMARY PROPERTY TAX	184.64
					LESS STATE AID TO EDUCATION	0.00
					NET PRIMARY PROPERTY TAX	184.64
					SECONDARY PROPERTY TAX	111.70
					SPECIAL DISTRICT TAX	0.00
					TOTAL TAX DUE FOR 2006	296.34

VALUE IN DOLLARS	ASSMT %	ASSESSED VALUE	EXEMPTIONS	TAX RATE	NET ASSESSED
PRIMARY LAND, BLDGS, ETC	0	24.5	0	3.9662	0.00
PRIMARY PERSONAL PROPERTY	0	0.0	0	0.0000	0.00
PRIMARY TOTALS	0	0	0	0.00	0.00
SECONDARY LAND	0	24.5	0	2.5991	0.00
SECONDARY BLDGS, ETC	19,000	24.5	4,655	2.3991	111.70
SEC. PERSONAL PROPERTY	0	0.0	0	0.0000	0.00
SECONDARY TOTALS	19,000	4,655	0	0.00	111.70

ACREAGE:	JURISDICTION	2006 TAXES	2005 TAXES
072218	02000 COCONINO COUNTY	21.53	22.59
STATUS ADDRESS:	07002 WILLIAMS SD #2	186.05	194.11
DEED	08150 COMMUNITY COLLEGE	24.53	26.25
LEGAL DESCRIPTION:	10375 WMS HOSPITAL DISTRICT	48.40	49.88
TOTAL VALUE OF OPERATING PROPERTY	11900 FIRE DISTRICT ASST F	4.66	4.75
	14900 CO LIBRARY DIST #77-	8.84	9.02
	15000 COUNTY FCD #84-41	0.00	0.00
	30001 JNT VOC TECH INST	2.33	2.38
	02001 STATE SCH TAX EQUAL	0.00	20.70

This is the only notice you will receive.

Bonny Lynn
Coconino County Treasurer
110 E Cherry Ave
Flagstaff AZ 86001-4627

THIS IS A
CALENDAR YEAR
TAX NOTICE

TOTALS 296.34 329.68

PAYMENT INSTRUCTIONS

To pay the 1st half installment, send the 1st half coupon with your payment postmarked no later than Nov. 1, 2006. To pay the 2nd half installment, send the 2nd half coupon with your payment postmarked no later than May 1, 2007. To pay taxes for the full year if the entire amount billed exceeds \$100, send the 1st half coupon with your payment postmarked no later than Dec. 31, 2006. Delinquent interest will be waived.

Make your check payable to and mail to:

Bonny Lynn
Coconino County Treasurer
110 E Cherry Ave
Flagstaff AZ 86001-4627

947-80-200 8

0049702 01 AT 0.308 **AUTO T9 0 0788 86434-018080



GRAND CANYON CAVERNS & INN, LLC
C/O KIM F KADLETZ/MANAGING MEMBER
P O BOX 180
PEACH SPRINGS AZ 86434-0180

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK
AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS.

PLEASE INCLUDE YOUR
PARCEL NUMBER
ON YOUR CHECK.

8 Pearl Road 5443446

Gravid Canyon Caverns And Inn, LLC

P.O. Box 180
Flagstaff, AZ 86001
808-422-3223

THE STOCKING BANK
Flagstaff, AZ 86001
813-507-1271

5517

10/30/2006

PAY TO THE ORDER OF: Boney K. Lynn

\$7,233.59

Seven Thousand Two Hundred Thirty-Three and 59/100

DOLLARS

Boney K. Lynn
Coconino County Trust
110 E Cherry Ave
Flagstaff, AZ 86001

Christal

⑆005517⑆ ⑆122105045⑆ 6010013198⑆

⑆0000723359⑆

CK# 5517 Date 11/17/2006 Amt \$7,233.59

2005 PROPERTY TAX NOTICE

ARIZONA

BOOK	PARCEL # MAP	PARCEL	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE	2005 TAX SUMMARY	
947	80	200	8 0200	4.4132	2.7268		PRIMARY PROPERTY TAX	209.64
							LESS STATE AID TO EDUCATION	0.00
							NET PRIMARY PROPERTY TAX	209.64
							SECONDARY PROPERTY TAX	120.04
							SPECIAL DISTRICT TAX	0.00
							TOTAL TAX DUE FOR 2005	329.68

ASSESSMENT	VALUE IN DOLLARS	ASSESSMENT RATIO	ASSESSED VALUE IN DOLLARS	EXEMPTIONS	NET ASSESSED VALUE	JURISDICTION	2005 TAXES	2004 TAXES	DIFFERENCE
LIMITED	0	25.0	0	0	0	COCONINO COUNTY	22.59	21.39	1.20
FULL CASH	19,000	25.0	4,750	0	4,750	SCHOOL EQUALIZAT	20.70	20.52	0.18
PERSONAL PROPERTY	0	0.0	0	0	0	WILLIAMS SD #2	194.11	217.76	-23.65
LAND	0	25.0	0	0	0	COMMUNITY COLLEG	26.25	25.47	0.78
BLDGS, ETC	19,000	25.0	4,750	0	4,750	WMS HOSP DISTR	49.88	45.26	4.62
						FIRE DIST ASST	4.75	4.50	0.25
						COCONINO LIBRARY	9.02	8.55	0.47
						FLOOD CONTROL	0.00	0.00	0.00
						JNT VOC TECH INS	2.38	2.25	0.13

070372

TOTAL VALUE OF OPERATING PROPERTY

This is the only notice you will receive

Bonny Lynn
Coconino County Treasurer
110 E Cherry Ave
Flagstaff AZ 86001-4627

THIS IS A
CALENDAR YEAR
BILL

TOTALS	329.68	345.70	-16.02
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PAYMENT INSTRUCTIONS

To pay the 1st half installment, send the 1st half coupon with your payment postmarked no later than Nov. 1, 2005. To pay the 2nd half installment, send the 2nd half coupon with your payment postmarked no later than May 1, 2006. To pay taxes for the full year, send the 1st half coupon with your payment postmarked no later than Dec. 31, 2005. Delinquent interest will be waived.

Make your check payable to and mail to:

Bonny Lynn
Coconino County Treasurer
110 E Cherry Ave
Flagstaff AZ 86001-4627

0162182 01 AT 0.292 **AUTO T6 2 0784 86434-018080



GRAND CANYON CAVERNS & INN, LLC
FKA DINOSAUR CAVERNS WATER COMPANY
KIM F KADLETZ
PO BOX 180
PEACH SPRINGS AZ 86434-0180

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK
AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS.

PLEASE INCLUDE YOUR
PARCEL NUMBER
ON YOUR CHECK.

164.84

Grand Canyon Caverns And Inn, LLC
P.O. Box 189
Peach Springs, AZ 86434
928-423-3223

THE STOCKMEN'S BANK
Williams, AZ 86066
915-264-1231

4983

PAY TO THE
ORDER OF Bonny K. Lynn

Seven Thousand Two Hundred Eighty-Six and 10/100

\$ 7,287.19

DOLLARS

Bonny K. Lynn
Cocaine County Trust
110 E Cherry Ave
Flagstaff, AZ 86001

MEMO

8 Pa-cel

⑈004983⑈ ⑈122105045⑈ 6010013198⑈

⑈0000728719⑈

CHK# 4983

Date 05/05/06

Amt \$7,287.19